

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Hanover Community School Corp (4580)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Student Instructional Support							
Certified Salaries	110	\$628,189	\$495,215	\$415,173	\$514,953	-4.85%	24.03%
Non - Certified Salaries	120	\$297,620	\$207,265	\$297,397	\$155,304	-15.01%	-47.78%
Group Health Insurance	222	\$197,663	\$156,407	\$187,221	\$154,166	-6.02%	-17.66%
Teacher Retirement Fund, After 7-1-95	216	\$46,185	\$30,048	\$39,302	\$52,325	3.17%	33.14%
Social Security Certified	212	\$46,996	\$36,766	\$37,692	\$40,828	-3.46%	8.32%
Nonlicensed Employees	136	\$7,246	\$16,475	\$7,084	\$23,316	33.93%	229.13%
Other Employee Benefits	241 - 290	\$20,086	\$17,351	\$14,234	\$15,775	-5.86%	10.83%
Social Security Noncertified	211	\$21,900	\$16,094	\$14,666	\$9,791	-18.23%	-33.24%
Group Life Insurance	221	\$11,686	\$9,332	\$8,566	\$9,520	-5.00%	11.14%
Public Employees Retirement Fund	214	\$21,556	\$8,246	\$9,024	\$5,714	-28.25%	-36.68%
Operational Supplies	611	\$4,491	\$6,560	\$7,349	\$4,589	0.54%	-37.56%
Travel	580	\$1,823	\$102	\$1,237	\$4,118	22.60%	232.88%
Other Professional and Technical Services	319	\$1,484	\$244	\$453	\$3,476	23.71%	666.57%
Teacher Retirement Fund, Prior to 7-1-95	215	\$2,882	\$2,605	\$2,602	\$2,643	-2.14%	1.57%
Content	747	\$0	\$0	\$1,995	\$2,090	NA	4.76%
Professional Development	748	\$0	\$0	\$1,004	\$758	NA	-24.50%
Dues and Fees	810	\$1,560	\$560	\$1,167	\$369	-30.26%	-68.37%
Postage and Postage Machine Rental	532	\$0	\$0	\$0	\$7	NA	NA
Other Supplies and Materials	615, 660 - 689	\$0	\$0	\$51	\$0	NA	-100.00%
Licensed Employees	135	\$0	\$5,986	\$0	\$0	NA	NA
Equipment	730	\$1,365	\$0	\$26	\$0	-100.00%	-100.00%
Periodicals	650	\$42	\$0	\$0	\$0	-100.00%	NA
Instructional Programs Improvement Services	312	\$180	\$0	\$45	\$0	-100.00%	-100.00%
Severance/Early Retirement Pay	213	\$9,460	\$0	\$0	\$0	-100.00%	NA
Student Instructional Support Total		\$1,322,412	\$1,009,256	\$1,046,289	\$999,740	-6.75%	-4.45%
Student Academic Achievement							
Certified Salaries	110	\$5,232,291	\$5,252,359	\$5,312,199	\$5,443,840	1.00%	2.48%
Transfer Tuition to Other School Corps Within State	561	\$643,528	\$747,831	\$1,139,302	\$1,270,766	18.54%	11.54%
Group Health Insurance	222	\$1,250,456	\$910,230	\$1,185,317	\$1,199,590	-1.03%	1.20%
Non - Certified Salaries	120	\$411,906	\$581,007	\$536,517	\$589,841	9.39%	9.94%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Teacher Retirement Fund, After 7-1-95	216	\$386,833	\$330,416	\$373,497	\$423,256	2.28%	13.32%
Social Security Certified	212	\$381,613	\$385,473	\$391,434	\$392,975	0.74%	0.39%
Other Professional and Technical Services	319	\$196,052	\$167,121	\$253,153	\$226,576	3.68%	-10.50%
Textbooks	630	\$122,732	\$255,373	\$175,431	\$173,866	9.10%	-0.89%
Other Supplies and Materials	615, 660 - 689	\$88,845	\$78,478	\$99,187	\$112,874	6.17%	13.80%
Operational Supplies	611	\$240,457	\$133,531	\$147,936	\$112,692	-17.26%	-23.82%
Nonlicensed Employees	136	\$51,122	\$50,271	\$69,317	\$105,179	19.77%	51.74%
Group Life Insurance	221	\$70,736	\$74,106	\$72,417	\$85,221	4.77%	17.68%
Social Security Noncertified	211	\$43,574	\$57,490	\$51,944	\$56,598	6.76%	8.96%
Other Employee Benefits	241 - 290	\$52,783	\$52,972	\$48,408	\$56,276	1.61%	16.25%
Teacher Retirement Fund, Prior to 7-1-95	215	\$81,872	\$62,305	\$47,501	\$42,557	-15.09%	-10.41%
Licensed Employees	135	\$114,080	\$160,424	\$153,181	\$34,854	-25.65%	-77.25%
Equipment	730	\$323,031	\$252,049	\$24,370	\$33,503	-43.25%	37.47%
Content	747	\$4,522	\$1,233	\$10,432	\$32,765	64.07%	214.10%
Public Employees Retirement Fund	214	\$29,998	\$32,564	\$30,552	\$30,519	0.43%	-0.11%
Instructional Programs Improvement Services	312	\$22,828	\$36,009	\$42,530	\$29,223	6.37%	-31.29%
Services Purch. From School Corp/Ed Service Ag. in State	591	\$0	\$0	\$0	\$24,125	NA	NA
Connectivity	744	\$0	\$0	\$0	\$18,100	NA	NA
Library Books	640	\$92,290	\$6,509	\$7,614	\$12,776	-39.00%	67.80%
Travel	580	\$20,908	\$18,063	\$11,830	\$12,120	-12.74%	2.45%
Computer Hardware	741	\$169,852	\$1,544	\$191,199	\$8,407	-52.83%	-95.60%
Professional Development	748	\$199	\$349	\$4,775	\$4,923	123.02%	3.10%
Dues and Fees	810	\$858	\$109	\$1,133	\$3,600	43.14%	217.66%
Other Communication Services	533 - 539	\$0	\$0	\$86	\$3,168	NA	3584.42%
Instruction Services	311	\$0	\$0	\$18,711	\$2,100	NA	-88.78%
Miscellaneous Objects	876 - 899	\$1	\$28,808	\$6,503	\$1,560	506.89%	-76.01%
Repairs and Maintenance Services	430	\$777	\$0	\$429	\$739	-1.23%	72.27%
Postage and Postage Machine Rental	532	\$4,645	\$3,535	\$1,990	\$689	-37.95%	-65.40%
Official Bond Premiums	525	\$0	\$0	\$140	\$309	NA	120.71%
Printing and Binding	550	\$0	\$0	\$7,315	\$236	NA	-96.77%
Periodicals	650	\$530	\$566	\$616	\$226	-19.16%	-63.22%
Other Technology Hardware	746	\$0	\$0	\$0	\$168	NA	NA
Awards	875	\$2,693	\$72	\$73,391	\$74	-59.27%	-99.90%
Tires and Repairs	612	\$394	\$197	\$314	\$0	-100.00%	-100.00%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Unemployment Insurance	230	\$20,313	\$11,051	\$97	\$0	-100.00%	-100.00%
Staff Services	314	\$6,404	\$0	\$0	\$0	-100.00%	NA
Severance/Early Retirement Pay	213	\$12,250	\$14,075	\$0	\$0	-100.00%	NA
Construction Services	450	\$0	\$0	\$436	\$0	NA	-100.00%
Telephone	531	\$0	\$0	\$1,904	\$0	NA	-100.00%
Bank Service Charges	871	\$0	\$0	\$3	\$0	NA	-100.00%
Student Academic Achievement Total		\$10,081,370	\$9,706,120	\$10,493,112	\$10,546,291	1.13%	0.51%
Overhead and Operational							
Non - Certified Salaries	120	\$1,442,358	\$1,529,070	\$1,597,293	\$1,422,056	-0.35%	-10.97%
Light and Power - Other Than Heating and Cooling	625	\$656,674	\$700,569	\$614,501	\$681,576	0.93%	10.92%
Tires and Repairs	612	\$398,227	\$386,562	\$349,913	\$370,695	-1.78%	5.94%
Repairs and Maintenance Services	430	\$361,426	\$306,447	\$493,901	\$368,124	0.46%	-25.47%
Group Health Insurance	222	\$309,904	\$312,945	\$379,615	\$346,539	2.83%	-8.71%
Insurance	520	\$203,465	\$162,698	\$217,505	\$166,140	-4.94%	-23.62%
Heating and Cooling for Buildings - Gas	622	\$160,548	\$209,151	\$178,414	\$150,675	-1.57%	-15.55%
Workers Compensation Insurance	225	\$78,474	\$109,240	\$111,132	\$148,007	17.19%	33.18%
Operational Supplies	611	\$223,788	\$157,850	\$123,578	\$121,528	-14.16%	-1.66%
Certified Salaries	110	\$170,869	\$116,290	\$115,430	\$114,000	-9.62%	-1.24%
Social Security Noncertified	211	\$111,201	\$118,579	\$123,210	\$108,129	-0.70%	-12.24%
Vehicles	731	\$129,154	\$90,503	\$0	\$96,631	-7.00%	NA
Water and Sewage	411	\$80,993	\$96,190	\$98,856	\$94,779	4.01%	-4.12%
Other Professional and Technical Services	319	\$64,393	\$119,497	\$73,363	\$72,436	2.99%	-1.26%
Gasoline and Lubricants	613	\$114,859	\$106,756	\$90,958	\$65,947	-12.95%	-27.50%
Nonlicensed Employees	136	\$64,914	\$89,365	\$98,489	\$62,396	-0.98%	-36.65%
Board of Education Services	318	\$33,038	\$93,985	\$51,939	\$59,512	15.85%	14.58%
Public Employees Retirement Fund	214	\$89,357	\$73,845	\$68,060	\$54,773	-11.52%	-19.52%
Telephone	531	\$84,777	\$92,963	\$66,905	\$52,316	-11.37%	-21.81%
Removal of Refuse and Garbage	412	\$18,356	\$21,805	\$24,778	\$31,115	14.10%	25.58%
Group Life Insurance	221	\$26,749	\$26,466	\$28,408	\$23,814	-2.86%	-16.17%
Other Employee Benefits	241 - 290	\$11,741	\$17,789	\$20,564	\$20,112	14.40%	-2.20%
Board Member Compensation	115	\$19,250	\$18,550	\$17,825	\$17,675	-2.11%	-0.84%
Postage and Postage Machine Rental	532	\$4,397	\$5,153	\$11,813	\$17,091	40.41%	44.68%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Dues and Fees	810	\$9,682	\$20,416	\$17,560	\$16,844	14.85%	-4.08%
Bank Service Charges	871	\$3,919	\$17,874	\$18,683	\$12,462	33.53%	-33.30%
Teacher Retirement Fund, After 7-1-95	216	\$19,996	\$12,216	\$12,037	\$11,970	-12.04%	-0.56%
Improvements Other Than Buildings	715	\$6,375	\$0	\$0	\$11,250	15.26%	NA
Printing and Binding	550	\$0	\$0	\$16,921	\$10,701	NA	-36.76%
Travel	580	\$10,205	\$13,915	\$10,633	\$10,698	1.19%	0.61%
Social Security Certified	212	\$11,480	\$9,093	\$8,829	\$8,829	-6.35%	0.00%
Equipment	730	\$29,187	\$65,249	\$6,060	\$7,588	-28.59%	25.20%
Content	747	\$0	\$0	\$2,900	\$4,009	NA	38.25%
Transfer Tuition to Other School Corps Within State	561	(\$61,052)	\$3,091	\$3,561	\$3,692	NA	3.68%
Other Supplies and Materials	615, 660 - 689	\$1,708	\$2,308	\$2,433	\$2,500	9.98%	2.72%
Miscellaneous Objects	876 - 899	\$3,507	\$2,669	\$5,241	\$1,534	-18.68%	-70.74%
Professional Development	748	\$2,170	\$2,240	\$2,969	\$1,330	-11.52%	-55.20%
Computer Hardware	741	\$0	\$0	\$0	\$1,287	NA	NA
Official Bond Premiums	525	\$716	\$1,140	\$1,968	\$845	4.23%	-57.06%
Advertising	540	\$1,654	\$3,005	\$1,601	\$840	-15.59%	-47.55%
Periodicals	650	\$247	\$939	\$1,044	\$634	26.57%	-39.25%
Judgments Against the School Corporation	820	\$100,000	\$750	\$0	\$426	-74.45%	NA
Rentals	440	\$1,720	\$0	\$0	\$82	-53.27%	NA
Staff Services	314	\$1,430	\$0	\$0	\$0	-100.00%	NA
Instructional Programs Improvement Services	312	\$100	\$0	\$0	\$0	-100.00%	NA
Unemployment Insurance	230	\$2,089	\$0	\$0	\$0	-100.00%	NA
Buildings	720	\$660,886	\$0	\$1,343	\$0	-100.00%	-100.00%
Licensed Employees	135	\$5,582	\$923	\$0	\$0	-100.00%	NA
Textbooks	630	\$0	\$0	\$75	\$0	NA	-100.00%
Teacher Retirement Fund, Prior to 7-1-95	215	\$0	\$0	\$28	\$0	NA	-100.00%
Statistical Services	317	\$0	\$0	\$6,500	\$0	NA	-100.00%
Meals Provided	235	\$0	\$0	\$358	\$0	NA	-100.00%

Overhead and Operational Total	\$5,670,515	\$5,118,094	\$5,077,191	\$4,773,585	-4.21%	-5.98%
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Non Operational

Redemption of Principal	831	\$3,997,116	\$3,534,609	\$3,523,249	\$4,454,582	2.75%	26.43%
Interest	832	\$2,985,492	\$2,769,733	\$2,754,697	\$2,812,116	-1.48%	2.08%

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Improvements Other Than Buildings	715	\$0	\$18,972	\$11,450	\$898,462	NA	7746.90%
Computer Hardware	741	\$10,692	\$0	\$383	\$185,075	103.97%	48223.79%
Other Professional and Technical Services	319	\$185,507	\$907,908	\$208,522	\$173,987	-1.59%	-16.56%
Certified Salaries	110	\$67,715	\$149,430	\$157,678	\$159,964	23.98%	1.45%
Non - Certified Salaries	120	\$62,950	\$72,405	\$76,155	\$126,233	19.00%	65.76%
Equipment	730	\$36,110	\$252,222	\$6,289	\$44,739	5.50%	611.36%
Construction Services	450	\$0	\$0	\$14,595	\$31,986	NA	119.15%
Group Health Insurance	222	\$0	\$14,403	\$20,028	\$31,769	NA	58.62%
Transfer Tuition to Other School Corps Within State	561	\$287,795	\$277,151	\$70,375	\$27,504	-44.40%	-60.92%
Buildings	720	\$0	\$0	\$25,103	\$26,887	NA	7.11%
Rentals	440	\$0	\$0	\$0	\$21,771	NA	NA
Teacher Retirement Fund, After 7-1-95	216	\$4,329	\$10,991	\$11,540	\$14,509	35.30%	25.73%
Wireless Equipment	743	\$0	\$0	\$0	\$12,648	NA	NA
Social Security Certified	212	\$4,469	\$9,839	\$9,883	\$11,362	26.28%	14.97%
Social Security Noncertified	211	\$5,235	\$6,692	\$7,700	\$9,756	16.84%	26.71%
Other Employee Benefits	241 - 290	\$368	\$3,287	\$3,389	\$4,550	87.49%	34.26%
Public Employees Retirement Fund	214	\$181	\$0	\$796	\$4,096	118.06%	414.81%
Bank Service Charges	871	\$0	\$0	\$0	\$1,200	NA	NA
Group Life Insurance	221	\$0	\$606	\$913	\$1,179	NA	29.09%
Operational Supplies	611	\$2,540	\$655	\$1,475	\$622	-29.67%	-57.85%
Teacher Retirement Fund, Prior to 7-1-95	215	\$893	\$690	\$545	\$613	-8.97%	12.44%
Other Communication Services	533 - 539	\$61,738	\$41,249	\$2,825	\$0	-100.00%	-100.00%
Land and Easements	710	\$0	\$22,000	\$873,284	\$0	NA	-100.00%
Vehicles	731	\$0	\$180,972	\$0	\$0	NA	NA
Repairs and Maintenance Services	430	\$3,560	\$29,395	\$0	\$0	-100.00%	NA
Advertising	540	\$69	\$0	\$0	\$0	-100.00%	NA
Dues and Fees	810	\$470	\$345	\$1,250	\$0	-100.00%	-100.00%
Travel	580	\$172	\$761	\$0	\$0	-100.00%	NA
Meals Provided	235	\$0	\$0	\$486	\$0	NA	-100.00%
Non Operational Total		\$7,717,401	\$8,304,316	\$7,782,606	\$9,055,610	4.08%	16.36%
Grand Total		\$24,791,698	\$24,137,787	\$24,399,198	\$25,375,226	0.58%	4.00%